

## **Summary of the Financial Position @ 31.3.22**

The overall financial position of Neston Town Council for 2021/22 was an underspend £70,069, we moved £9,724 into Ear Marked Reserves(EMR's) for future spend mainly for Consultancy(£5,000), CIL(£2,724), Staffing (£2,000), at the same time we spent £6,293.25 from EMR's on Market square benches(£3,520.25), Support local business AMA(£1,000), Well lane bench (£733), Neston music festival(£600) & a laptop(£440).

As previously reported to this Council in 20/21 Covid has hit the finances hard with loss of income from the Town Hall £5,141, Market £4,305, Service charges & Rent £15,945 compared to 19/20 levels, relating to the Service charge & rent income the full year loss could be as high as £23,080 as well as incurring additional business rates Exp. of £3,023 because of the loss of the Post Office & Vivo. Again we have received another £20,000 from Cheshire West & Chester Council via Asset Management grant to help us cover shortfalls from Covid but this is a one off sum & can not be relied on, along with the reductions above the council needs to continue to keep a close eye on all expenditure going forward. Only necessary expenditure was incurred in 21/22 so to keep the council on a firm footing.

This will clearly help the council going forward considering the significant problems the Covid pandemic has had on the Council's finances & will help the council plan better in the future.

**TW Godfrey - Finance Manager**